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**Iconic 5900 Wilshire High-Rise Named the 2009
“Renovated Office Building of the Year” in Los Angeles**

*The 31-story office tower in the Miracle Mile is honored for
its outstanding transformation*

LOS ANGELES (Sept. 24, 2009) – Los Angeles-based developer The Ratkovich Company announced today that its property 5900 Wilshire, also known as the iconic *Variety* building in the Miracle Mile, is the recipient of the 2009 “The Office Building of the Year” award, also known as TOBY, from the Building Owners and Managers Association of Greater Los Angeles (BOMA-LA). 5900 Wilshire received the TOBY award in the “Renovated Building” category at BOMA-LA’s annual awards gala at the Beverly Hilton Hotel in Los Angeles on September 17.

BOMA’s TOBY award is a prestigious honor in the commercial real estate industry. It is the only competition in greater Los Angeles that recognizes outstanding commercial office buildings and excellence in building management. All facets of a building’s operations are involved, including its tenant relations program, amenities package, community involvement, emergency evacuation procedures, building standards, accessibility and overall exceptional service.

“We are very proud of what 5900 Wilshire has become, not only from a design standpoint, but from the overall experience we provide for our tenants,” said Wayne Ratkovich, president and CEO of The Ratkovich Company.



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“The TOBY award is a true honor because it recognizes the collective work that goes into making a building like this a success. I share the award with the entire Ratkovich Company for their continued dedication to making 5900 Wilshire a premier business destination for our tenants,” Ratkovich said.

Designed in the late sixties by the legendary architect William Pereira, 5900 Wilshire was completed in 1971 as a companion to the Los Angeles County Museum of Art (LACMA), sharing its formal plan and water features. In 2005, The Ratkovich Company purchased 5900 Wilshire in partnership with Prudential Real Estate Investors and promptly began a \$34 million renovation to transform the tower into a modern and sophisticated business destination.

The transformation of 5900 Wilshire from outdated high-rise to a sophisticated, modern office tower was lead by The Ratkovich Company’s dedicated management team and Los Angeles-based architecture firm Johnson Fain. With an imaginative design aesthetic, Johnson Fain reinvented the lobby, motor court and interiors of the building.

The new 5900 Wilshire officially debuted in June 2008 with the grand opening of the completed ground floor lobby. Now three times its original size, the lobby offers guests completely unobstructed, two-story views of Wilshire Boulevard looking out towards LACMA and the Broad Contemporary Art Museum.

The transformation of 5900 Wilshire quickly began to pay off as The Ratkovich Company saw tenant occupancy rates increase to more than 90 percent. In November 2008, venerable entertainment trade newspaper *Variety* relocated its West Coast headquarters and operations to 5900 Wilshire, leasing approximately 55,000 sq. ft. of space to house more than 200 employees on the building’s top three floors and become the marquee tenant.

About the Ratkovich Company

The Ratkovich Company is a Los Angeles development company that engages in both new development and the imaginative reuse of existing buildings, including eight buildings of historic landmark status. The company has completed, or has under development, more than 13 million square feet of office, retail and industrial properties in Los Angeles County. The company is completing the repositioning and development of The Alhambra, a 45-acre mixed-use urban community in the city of Alhambra. The company has won numerous awards for its restoration of historic landmarks, including the art deco Wiltern Theatre and adjacent Pellissier building, Chapman Market and the city of Glendale's Alex Theatre. The James Oviatt and Fine Arts buildings were also both awarded national landmark status after successful renovations by The Ratkovich Company. For more information, visit www.ratkovich.net.

About BOMA

The Building Owners and Managers Association of Greater Los Angeles (BOMA/GLA) was established in 1915 to serve both the commercial real estate industry and the community. BOMA/GLA is federated with BOMA International and BOMA California, the voices of the commercial real estate industry in Sacramento and Washington, D.C.



Wayne Ratkovich, CEO of The Ratkovich Company, and 5900 Wilshire's management team accepted the 2009 "The Office Building of the Year" award from the Building Owners and Managers Association of Greater Los Angeles on Sept. 17, 2009 at the Beverly Hilton Hotel.