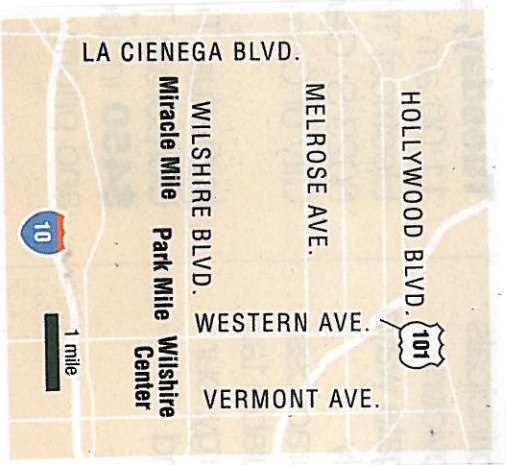
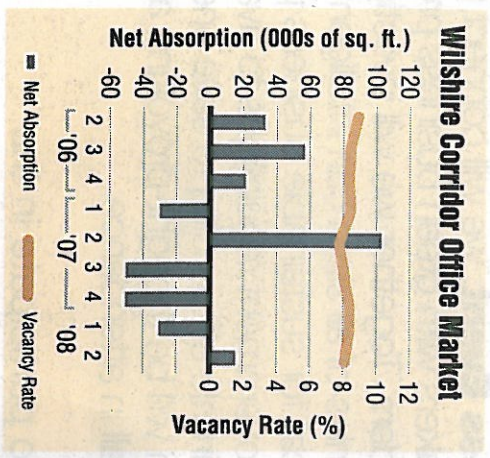


WILSHIRE: Corridor Steers Clear of Trouble Plaguing Most Submarkets



5900 Wilshire Blvd.: Developer Wayne Ratkovich at 5900 Wilshire Blvd. RINGO H.W. CHIU/LABJ

MAIN EVENTS

- ▶ Iconic trade paper Variety signed a 55,000-square-foot lease at 5900 Wilshire Blvd. The lease is for the top four floors of the building at approximately \$3 per square foot with annual increases. Variety gets naming rights to the building.
- ▶ The newly named Variety building had its \$34 million renovation completed late in the second quarter. The Ratkovich Co. invested \$34 million in upgrading the 500,000-square-foot, 30-story property, which it purchased with Prudential Real Estate Investors for about \$102 million in December 2005.